

# **An LDI Training Course**

# **PSC ACCOUNTING**

with the Current Issues: PSC Gross Split, PSC Cost Recovery and Oil & Gas Law Revision

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# Course Objectives are to Provide in-depth insights on:

- Current issues of Accounting Treatment
- PSC Cost Recovery Vs PSC Gross Split
- The Revision of Oil and Gas Law
- Basic Philosophy of Integrated Financial Aspect
- Fiscal Aspect of Oil and Gas Law
- Fundamentals of Cost Accounting and Income Sharing
- Taxation and its Implications on the Field Development Economic Calculation
- Implementation of PTK 059 Kebijakan Akuntansi Kontrak Kerjasama and PTK 066 Kebijakan Akuntansi PSC Gross Split

#### In More Detail

#### Introduction

- Oil and gas business: Current Issues
- Oil and Gas in Indonesia for next generation

#### Oil and Gas Law

- Current issues
- The revision of Oil and Gas Law: Many options to declare
- GR 79 and the financial impact

#### The PSC Philosophy

- Spirit under PSC Cost Recovery
- The reason using the PSC Model

#### Production Sharing Contracts

- Basic Principals
- Management Control
- Financial Aspect
- Accounting Procedure



# Financial and Economic Aspects of Production Sharing Contracts

- First Tranche Petroleum
- Investment Credit
- Operating Costs
- Income Sharing
- Domestic Market Obligation

# PSC Cost Recovery Calculation

- Accounting simulation and calculation
- Sensitifity of Price, Cost & Lifiting
- Pricing of oil and gas
- Joint lifting and individual lifting
- Over under lifting calculation

# PSC Gross Split (GS)

- Conceptual of PSC GS
- The Financial impact
- Economics calculation simulation
- Financial operation aspect

# PSC Accounting, GAAP & IFRS

## Who Should Attend

- Accountants
- Business Controller
- Cost Control
- Consultants
- Economists
- Lawyers
- Financial analysts and planners
- Company executives
- Tax Managers
- Engineering managers
- Exploration managers



#### Your Course Leader

## Dr. A. Rinto Pudyantoro is the author of:



Dr. A Rinto Pudyantoro possesses over three decades of experience in the upstream oil & gas industry. This includes ten years at Vico Indonesia, four years at BP Indonesia, and a notable position as Head of SKK Migas for Papua and Maluku Region. He was a Senior Manager - Revenue Accounting and Government Income at BP Migas in 2004. He concluded his career as the head of the Public Relations Division in SKK Migas.

He holds a Bachelor's degree in Accounting from Gajah Mada University (UGM) in Yogyakarta and

a Master's degree in International Finance from the Business Institute of Indonesia (IBII) in Jakarta. His educational accomplishments include getting a Ph.D. in Resources Economics from the prestigious Bogor Institute of Agriculture (IPB). 2011.

From 2005 to the present, he has gained significant expertise as a lecturer and trainer, focusing on various economics fields such as resource economics, petroleum economics, fiscal economics, and regional economics. In Financial and Accounting for the Oil & Gas industry, He has expertise in PSC accounting, Project Economics and Plan of Development, Budgeting & Eporting, PSC Taxation, and International Oil & Petroleum Accounting.

#### **Books**

2012: A to Z Bisnis Hulu Migas

2014: Proyek Hulu Migas: Analisis dan Evaluasi PetroEkonomi

2015: Dialog Tanya Jawab Migas

2019: Bisnis Hulu Migas – Mengurai Persoalan dan Memahami Masa Depan Bisnis Hulu Migas Indonesia

2019: Kebijakan Perpajakan: Optimalisasi Insentif & Kesimbangan Fiskal

2021: Bisnis Migas Menakar Persoalan

2023: PetroEkonomi

# **Article of the Upstream Oil and Gas Business**

- Rinto Pudyantoro : Mengejar Target Lifting 2025: Tantangan dan Iklim Investasi Hulu Migas - Opini Katadata.co.id
- A. Rinto Pudyantoro : Membedah Naik-Turun Biaya Cost Recovery dan Dampaknya Terhadap Lifting Migas - Opini Katadata.co.id



- A. Rinto Pudyantoro: Prosedur dan Perizinan Hulu Migas: Persoalan dan Solusi -Opini Katadata.co.id
- Rinto Pudyantoro : Menuju Penemuan Ladang Migas Raksasa Opini Katadata.co.id

# TRAINING CONFIRMATION

LDI Training will provide a Confirmation Letter after we receive registration according to the required quota.

For course registration and more information please email to

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